

<b>Zone / Borehole (dip / azimuth)</b>	<b>From - To</b>	<b>Downhole Interval*</b>	<b>Ag equivalent** Ag oz/ton (g/tonne)</b>	<b>Ag oz/ton (g/tonne)</b>	<b>Pb %</b>	<b>Zn %</b>	<b>Cu%</b>
Magistral Norte – outcropping – continuous chip sample	n/a	9m (Along line of chip sample)	24.6oz (844g/t)	2.5oz (85g/t)	8.76%	8.60%	0.33%
Magistral Norte SAN-001 (-47 / N60E)	49.4 – 54m Inc 51.1 – 54m	4.6m 2.9m	11.6oz (397g/t) 15.0oz (514.8g/t)	2.3oz (79.8g/t) 2.6oz (90.3g/t)	2.66% 3.51%	5.06% 6.81%	
Magistral Norte SAN-002 (-45 / N60E)	42.8 – 71.2m Inc 50.75 – 60.62m	28.4m 9.87m	13.7oz (469g/t) 29.1oz (999.5g/t)	2.6oz (90g/t) 5.9oz (202g/t)	3.66% 8.42%	5.16% 10.10%	0.12% 0.26%
Magistral Norte SAN-003 (-45 / N60E)	42.2 – 46.55 80.6 – 85.2m	4.35m 4.6m	12.9oz (442.5g/t) 14.7oz (502.8g/t)	5.7oz (197g/t) 1.5oz (50g/t)	3.34% 5.89%	1.76% 4.25%	
Magistral Norte SAN-004 (-43 / N64E)	45.9 – 54.4m Inc 45.9 – 50.4m	8.5m 4.5m	7.0oz (238.5g/t) 10.6oz (363.5g/t)	0.9oz (29.5g/t) 1.4oz (46.3g/t)	2.61% 3.89%	2.07% 3.12%	0.12% 0.21%
Magistral Norte SAN-005 (-44 / N60E)	30.65 – 32.65m 51– 62.95m Inc 54.5 – 62.95m Inc 54.5 – 59.95m	2m 11.95m 8.45m 5.45m	11.6oz (397g/t) 10.0oz (343g/t) 13.8oz (473g/t) 20.4oz (699g/t)	2.6oz (88.5g/t) 2.7oz (92.7g/t) 3.8oz (129g/t) 5.8oz (198.6g/t)	3.41% 1.97% 2.73% 4%	3.63% 3.78% 5.17% 7.50%	0.14% 0.10% 0.14% 0.20%
Magistral Norte SAN-006 (-45 / N60E)	57 – 59.5m	2.5m	12.9oz (441.2g/t)	5.2oz (177.1g/t)	1.50%	4.92%	
Magistral Norte SAN-007 (-45 / N60E)	54.9 – 63.3m Inc 56.4 – 61.8m Inc 59 – 61.8m	8.4m 5.4m 2.8m	7.5oz (257g/t) 11.3oz (388g/t) 19.6oz (671g/t)	1.7oz (58.2g/t) 2.6oz (89.4g/t) 4.3oz (147.4g/t)	2.32% 3.51% 6.13%	2.51% 3.75% 6.09%	- - 0.15%
Magistral Norte SAN-008 (-45 / N62E)	49.4 – 62.2m Inc 50.1 – 59.2m 50.1 – 53.8m	12.8m 9.1m 3.7m	14.1oz (484.6g/t) 16.5oz (566.4g/t) 25.9oz (888g/t)	2.7oz (92.3g/t) 3.2oz (109.5g/t) 5.9oz (201.2g/t)	4.51% 5.19% 7.28%	4.46% 5.25% 8.49%	0.17% 0.20% 0.28%
Magistral Sur SAN-009 (-60 / N44E)	111.3 – 149.4m Inc 139.4 – 149.4m	38.1m 10m	- -	- -	- -	1.35% 2.36%	- -
Magistral Norte SAN-010 (-44 / N60E)	47.35-51.9m Inc 48.85 – 50.4m 54.6 – 62.9m Inc 54.6 – 58.75m 79.7 – 82.1m	4.55m 1.55m 8.3m 4.15m 2.4m	3.4oz (117g/t) 8.3oz (285g/t) 6.3oz (216g/t) 10.4oz (358g/t) 9.2oz (314.5g/t)	0.5oz (18.1g/t) 1.4oz (47.4g/t) 1.2oz (40.4g/t) 2.0oz (68.8g/t) 1.5oz (52g/t)	1.10% 2.59% 2% 3.31% 5.16%	1.31% 3.19% 2.27% 3.72% 3.80%	- - - - -
Magistral Norte SAN-011 (-50 / N63E)	135 – 156.5m Inc 135 – 150.7m Inc 140.35 – 147.9m	21.5m 15.7m 7.55m	8.4oz (289g/t) 11.3oz (388.5g/t) 15.6oz (536g/t)	1.2oz (39.6g/t) 1.5oz (52.4g/t) 1.7oz (57.6g/t)	2.54% 3.29% 4.96%	3.53% 4.48% 6%	- 0.12% 0.20%
Magistral Norte	170.25 – 180.4m	10.15m	7.9oz (270g/t)	2.0oz (69.5g/t)	1%	3.70%	0.05%

SAN-012A (-60 / N50E)	185 – 200.5m Inc 191.4 – 200.5m	15.5m 9.1m	5.0oz (171g/t) 5.8oz (197.6g/t)	0.9oz (29.7g/t) 0.6oz (21.3g/t)	1.30% 1.96%	2% 2.16%	0.04% 0.05%
Magistral Sur SAN-013 (-X / NXE)	110 – 125.25m	15.25	-	-	-	0.38%	-
Magistral Sur SAN-014 (-58 / N45E)	97.7 – 121.7	24m	-	-	0.22%	0.80%	-
Magistral Sur SAN-015 (-59 / N60E)	102 – 109m Inc 102 – 106.5m	7m 4.5m	- -	- -	0.50% 0.80%	2.40% 3.20%	- -
Magistral Norte SAN-016 (-60 / N50E)	133.65 – 147.3m Inc 140.65 – 146.65	13.65m 6m	25.2oz (864.8g/t) 39.4oz (1351g/t)	5.2oz (178.5g/t) 7.5oz (257g/t)	5.45% 8.17%	10.40% 17.10%	0.25% 0.40%
Magistral Norte SAN-017 (-60 / N63E)	166.45 – 172.9m Inc 167.45 – 172.05	6.45m 4.6m	7.9oz (269.4g/t) 8.0oz (276g/t)	1.0oz (36g/t) 1.3oz (45g/t)	1.76% 2.17%	2.58% 3.12%	- 0.10%
Magistral Norte SAN-018 (-60 / N63E)	140.95 – 147.95m Inc 142.95 – 147.95m 152.9 – 159.2m Inc 157.4 – 158.4m	7m 5m 6.3m 1m	13.2oz (452g/t) 17.7oz (605.8g/t) 25.9oz (887.9g/t) 61.1oz (2096g/t)	1.9oz (66.8g/t) 2.5oz (86.8g/t) 8.1oz (277.3g/t) 36.7oz (1258g/t)	4.39% 5.78% 6.66% 8.16%	4.65% 6.17% 7.85% 11.40%	0.10% 0.20% 0.10% 0.24%
Magistral Norte SAN-019 (-60 / N63E)	130.3 – 158.4m Inc 132.3 – 151.9m Inc 140.8 – 151.9m Inc 142.8 – 147.9	28.1m 19.6m 11.1m 5.1m	3.0oz (103.6g/t) 7.6oz (260.7g/t) 12.4oz (423.6g/t) 13.9oz (478g/t)	0.8oz (27.5g/t) 2.0oz (67g/t) 2.8oz (94.5g/t) 4.1oz (142g/t)	0.69% 1.71% 2.90% 2%	1.16% 3% 5.10% 6.17%	- - - -
Magistral Norte SAN-020 (-60 / N63E)	173 – 187.65m Inc 173 – 177m 219.75 – 238.8m Inc 234.75 – 238.8m	14.65m 4m 19.05m 4.05m	6.0oz (205.4g/t) 17.4oz (597g/t) 3.9oz (133g/t) 13.5oz (463.4g/t)	0.7oz (24g/t) 1.5oz (52.5g/t) 0.7oz (25g/t) 2.5oz (85.3g/t)	2.19% 6.33% 1.37% 4.39%	2.22% 6.42% 1.26% 4.10%	- 0.15% - 0.21%
Magistral Norte SAN-021 (-63 / N59E)	162.65 – 213.2m 170.65m 184.05 – 198.1m Inc 191.15 – 198.1m	50.55m 3.5m 14.05m 6.95m	3.9oz (133.5g/t) 14.4oz (494g/t) 7.2oz (248.5g/t) 11oz (377g/t)	0.8oz (26.6g/t) 4.9oz (167.7g/t) 0.6oz (22.2g/t) 0.9oz (31.9g/t)	1.10% 1.80% 2.60% 3.90%	1.50% 5.80% 2.90% 4.50%	- 0.10% - -
Magistral Norte SAN-022 (-62 / N62E)	157.6 - 189.8m Inc 161.1 – 178.65m Inc 161.1 – 167.9m Inc 173.15 – 176.15m 188.8 – 194.55m 206.1 – 210.2m	32.2m 17.55m 6.8m 3m 5.75m 4.1m	5.6oz (191.4g/t) 7.9oz (269.2g/t) 13.9oz (475.9g/t) 13.2oz (454.2g/t) 8.3oz (286g/t) 6.2oz (212g/t)	0.9oz (31g/t) 1.2oz (42.9g/t) 2.4oz (81g/t) 1.5oz (51g/t) 0.7oz (22.8g/t) 1.0oz (35.3g/t)	1.80% 2.50% 5.10% 4.90% 3.10% 2.40%	2.10% 3% 4.10% 4.90% 3.30% 1.90%	- - 0.12% - - -
Magistral Norte SAN-023 (-62 / N60E)	161.8 - 197.5m Inc 167.45 – 179.35m Inc 186.5 – 194.5m 208.3 – 219.4m	35.7m 11.9m 8m 11.1m	5.6oz (193g/t) 8.3oz (284.3g/t) 10.4oz (355g/t) 3.9oz (131.7g/t)	1oz (33.9g/t) 1.6oz (53.5g/t) 1oz (34.7g/t) 0.4oz (12.8g/t)	1.80% 2.56% 3.55% 1.37%	2.07% 3.05% 3.77% 1.52%	- - 0.14% -
Magistral Norte	143.1 – 162.5m	19.4m	6.0oz (206.8g/t)	1.5oz (50.5g/t)	1.60%	2.20%	-

SAN-024 (-48 / N60E)	Inc 143.1 – 157.2m Inc 143.1 – 147.15m	14.1m 4.05m	7.1oz (242.5g/t) 8.0oz (275g/t)	1.9oz (65.6g/t) 3.1oz (106.5g/t)	1.80% 1%	2.50% 3.10%	- -
Magistral Norte SAN-025 (-51 / N61E)	144.8 - 180.45m Inc 157.7 – 172 Inc 157.7 – 161.7m	35.65m 14.3m 4m	8.0oz (273g/t) 14.3oz (491.5g/t) 31.2oz (1069g/t)	0.9oz (31.8g/t) 1.6oz (56.1g/t) 3.7oz (125.2g/t)	2.75% 4.80% 9.85%	2.78% 5.15% 11.50%	0.10% 0.19% 0.48%
Magistral Norte SAN-026 (-64 / N59E)	174.6 - 231.5m Inc 174.6 – 181.5m Inc 226.5 – 231.5m	56.9m 6.9m 5m	6.1oz (210g/t) 12.4oz (424.5g/t) 14.0oz (480.7g/t)	2.4oz (83.1g/t) 2.0oz (68.3g/t) 2.7oz (91.4g/t)	1.56% 4.45% 4.45%	1.53% 4.21% 4.58%	- - 0.13%
Magistral Norte SAN-027 (-62 / N59E)	170 – 172.6m	2.6m	13.5oz (464.4g/t)	4.7oz (161.2g/t)	3.27%	4.10%	-
Magistral Norte SAN-028 (-63 / N55E)	167.8 – 241.5m Inc 167.4 – 212.85m Inc 167.4 – 181.3m	74.1m 45.45m 13.9m	7.0oz (240g/t) 9.7oz (331.7g/t) 19.4oz (664.9g/t)	1.7oz (58.3g/t) 2.4oz (83.2g/t) 6.5oz (221.4g/t)	1.87% 2.47% 4.05%	2.28% 3.17% 6.13%	0.08% 0.12% 0.18%
Magistral Norte SAN-029 (-50 / N60E)	139.75 – 168.45m Inc 139.75 – 147.65m Inc 155.85 – 168.45m	28.7m 7.9m 12.6m	13.8oz (474.3g/t) 20.6oz (707g/t) 16.3oz (560.3g/t)	2.1oz (72.2g/t) 3.2oz (109g/t) 2.5oz (86.8g/t)	4.53% 6.89% 5.96%	4.81% 6.75% 5.25%	0.13% 0.27% 0.09%
Magistral Norte SAN-030 (-49 / N58E)	129.95 – 167.3m Inc 146.05 – 160.2m	33.75m 14.15m	3.7oz (126.8g/t) 7.8oz (269g/t)	0.7oz (22.7g/t) 1.4oz (46.7g/t)	1.17% 2.50%	1.36% 2.91%	- -
Magistral Norte SAN-031 (-63 / N60E)	143.9 – 148.2m 173.9 – 175.9m 187.55 – 192m 197 – 202.6m	2.8m 2m 4.45m 5.6m	4.4oz (151.7g/t) 4.9oz (167.7g/t) 6.8oz (234g/t) 4.2oz (142.8g/t)	0.8oz (27.2g/t) 0.6oz (22g/t) 0.7oz (24.6g/t) 0.5oz (18.7g/t)	1.40% 1.74% 2.77% 1.42%	1.46% 1.67% 2.22% 1.43%	- - - -
Magistral Norte SAN-032 (-63 / N60E)	179.55 – 184.2m	4.65m	3.0oz (103.9g/t)	0.4oz (14.2g/t)	1.07%	0.91%	
Magistral Norte SAN-033 (-50 / N60E)	115.2 – 175.7m Inc 134.9 – 168.4m Inc 151.4 – 166.9m	60.5m 33.5m 15.5m	7.9oz (270g/t) 12oz (412g/t) 16.9oz (578g/t)	1.6oz (54.9g/t) 2.2oz (77g/t) 2.8oz (94.9g/t)	2.45% 3.72% 5.37%	2.44% 3.92% 5.72%	0.10% 0.15% 0.20%
Magistral Norte SAN-034 (-49 / N60E)	79.35 – 108.05m Inc 103.75 – 108.05m	28.7m 4.3m	4.8oz (163.5g/t) 25.4oz (869.9g/t)	0.8oz (27g/t) 3.8oz (131.4g/t)	1.84% 10.99%	1.28% 5.86%	0.06% 0.33%
Magistral Norte SAN-035 (-49 / N60E)	83.3 – 97.9m Inc 83.3 – 88.3m Inc 93.3 – 97.9m	14.6m 5m 4.6m	6.9oz (237.6g/t) 9.9oz (339g/t) 10.4oz (355.5g/t)	1.0oz (34.9g/t) 1.8oz (60.7g/t) 1.2oz (41.8g/t)	2.93% 4.58% 3.94%	1.73% 1.85% 3.25%	0.08% 0.10% 0.13%
Magistral Norte SAN-036 (-49 / N60E)	99.45 – 107.6m	8.15m	13.8oz (474g/t)	3.1oz (107.8g/t)	2.25%	6.49%	0.05%
Magistral Norte SAN-037 (-49 / N60E)	78.1 – 84.6m 94.1 – 116.9m Inc 102.6 – 109.2m	6.5m 22.8m 6.6m	6.6oz (228g/t) 7.4oz (252.6g/t) 16.5oz (566.7g/t)	2.7oz (93.3g/t) 1.0oz (35.3g/t) 2.1oz (72.9g/t)	1.59% 2.41% 5.46%	1.29% 2.54% 5.81%	0.12% 0.10% 0.22%
Magistral Sur SAN-038	112.3 – 120.8m	8.5m	-	0.1oz (3.9g/t)	0.63%	1.65%	0.01%

(-65 / N60E)								
Magistral Norte SAN-039 (-49 / N60E)	103.9 – 110.9m Inc 103.9 – 107.45m	7m 3.55m	6.7oz (231g/t) 10.6oz (362.6g/t)	2.1oz (72.4g/t) 3.5oz (119.5g/t)	1.79% 2.62%	1.90% 3.09%	0.05% 0.06%	
Magistral Sur SAN-040 (-65 / N60E)	110.4 – 140.55m	30.15m	-	-	-	0.65%	-	
Magistral Norte SAN-041 (-51 / N60E)	86.9 – 103.1m Inc 91.4 – 95.9m	16.2m 4.5m	6.1oz (208g/t) 14.9oz (511.8g/t)	1.7oz (58.7g/t) 5.2oz (178.7g/t)	0.59% 0.84%	2.94% 7.09%	0.03% 0.05%	
Magistral Sur SAN-042 (-41 / 240)	166.15 – 199m Inc 166.15 – 170.5m	32.85m 4.35m	5.6oz (193.4g/t) 14.5oz (498g/t)	0.4oz (14g/t) 1.1oz (36.3g/t)	0.20% 0.27%	4.06% 10.65%	0.03% 0.09%	
Magistral Norte SAN-043 (-50 / N60E)	93.95 – 127.55m Inc 107.1 – 118.2m Inc 113.25 – 118.2m	33.6m 11.1m 4.95m	8.1oz (279g/t) 12.7oz (436g/t) 22.4oz (767g/t)	0.9oz (29.4g/t) 1.4oz (48.5g/t) 2.4oz (82.3g/t)	2.93% 4.09% 7.16%	2.81% 4.74% 8.36%	0.10% 0.18% 0.34%	
Magistral Sur SAN-044 (-50 / N60E)	150.05 – 154.05m	4m	-	0.15oz (5g/t)	0.01%	0.95%	-	
Magistral Norte SAN-045 (- 49 / N60E)	68.05 – 111.1m Inc 95.25 – 106.6m 152 – 162.7m	43.05m 11.35m 10.7m	2.6oz (87.7g/t) 6.7oz (230.6g/t) 24.8oz (849.5g/t)	0.4oz (13.3g/t) 0.8oz (27.8g/t) 4.4oz (151.9g/t)	0.85% 2.51% 8.04%	0.86% 2.22% 8.25%	0.03% 0.06% 0.20%	
Magistral Sur SAN-046 (-47 / 240)	222.95 – 388.15m Inc 322.7 – 379.15 Inc 342.9 – 373.4m	165.2m 56.45m 30.5m	4.9oz (169.7g/t) 10.1oz (346.6g/t) 13.7oz (469g/t)	0.4oz (15.2g/t) 0.8oz (26g/t) 0.5oz (18.6g/t)	0.35% 0.67% 0.32%	3.24% 6.79% 10.23%	0.05% 0.10% 0.12%	
Magistral Norte SAN-047 (-60 / N50E)	153 – 158m 191.25 – 192.65m	5m 1.4m	4.0oz (137.7g/t) 5.5oz (189.5g/t)	0.6oz (19.7g/t) 0.8oz (28.3g/t)	1.55% 2.66%	1.02% 1.19%	- -	
Magistral Sur SAN-048 (-41 / 240)	151.2 – 205.7m Inc 167.9 – 199.9m	54.5m 32m	- -	0.6oz (19.4g/t) 0.8oz (28.3g/t)	0.25% 0.39%	4.79% 5.99%	- -	
Magistral Norte SAN-049 (-50 / N60E)	128.65 – 131.45m	2.8m	-	-	0.83%	0.65%	-	
Magistral Sur SAN-050 (-47 / 240)	175 – 231m Inc 197.4 – 228m	56m 30.6m	- -	0.3oz (11g/t) 0.3oz (11.3g/t)	0.17% 0.23%	3.55% 6.09%	- -	
Magistral Sur SAN-051 (-41 / 240)	141.2 – 186.1m Inc 142.1 – 171.15m	44.9m 29.05m	- -	0.3oz (9g/t) 0.4oz (11.7g/t)	0.04% 0.06%	4.31% 6.22%	- -	
Magistral Sur SAN-052 (-41 / 240)	54.1 – 59.5m 64.5 – 99.1m Inc 78.5 – 90.5m	5.4m 34.6m 12m	- - -	1.9oz (64.3g/t) 0.2oz (6g/t) 0.1oz (4.7g/t)	0.51% 0.02% 0.01%	5.12% 5.19% 9.04%	- - -	
Magistral Sur SAN-053 (-47 / 240)	287.45 – 299.7m 312.3 – 313.55m	12.25m 1.25m	- 16.2oz (555.3g/t)	0.15oz (5g/t) 3.5oz (118.8g/t)	0.14% 2.69%	3.26% 7.92%	- -	

Magistral Sur SAN-054 (-50 / N60E)	99.25 – 106.9m	7.65m	-	0.1oz (3.6g/t)	0.09%	2.39%	-
Magistral Sur SAN-055 (-50/ N60E)	62.6 – 68.6m	6m	-	0.2oz (5.5g/t)	0.22%	2.54%	-
Magistral Sur SAN-056 (-50 / N60E)	64.4 – 79.5m	15.1m	-	0.2oz (8.2g/t)	0.05%	6.39%	-
Magistral Sur SAN-057 & 058	Failed to intercept significant mineralization: The Magistral Sur body in these section lines thins upwards, and the bore holes are the intersections closest to surface in their respective section line. Thick zones of mineralization were intersected in their down dip extensions in holes SAN-048 & SAN-050 respectively.						
Magistral Central SAN-059 (-57.3 / N60E)	59.50 – 79.80m Inc 59.50 – 63.50m	20.3m 4m	9.7oz (300.4g/t) 19.4oz (666g/t)	2oz (63.9g/t) 3.6oz (125.1g/t)	1.93% 1.41%	3.82% 11.17%	- 0.17%
Magistral Central SAN-060 (-76.7 / N60E)	86.05 – 131.95m 110.05m	45.9m 10m	15.1oz (517.2g/t) 27.1oz (929.3g/t)	2.8oz (97.4g/t) 7.2oz (246.5g/t)	2.02% 1.98%	7.55% 13.45%	0.19% 0.35%
Magistral Central SAN-061 (-40.1 / N60E)	233.35 – 239.05m	5.7m	12.7oz (435.4g/t)	2.6oz (88.9g/t)	2.65%	5.04%	0.22%
Magistral Central SAN-062 (-57.4 / N60E)	58.1 – 65.05m	6.95m	11.9oz (409.3g/t)	2.0oz (68.3g/t)	0.88%	6.91%	0.15%
Magistral Sur SAN-063 (-86.1 / N61E)	44.6 – 70m Inc 58.5 – 70m	25.4m 11.5m	- -	0.2oz (6.93g/t) 0.16oz (5.5g/t)	0.02% 0.48%	4.67% 9.76%	- 0.09%
SAN-064	No significant mineralization						
Magistral Sur SAN-065 (-48.1 / 240)	180.4 – 301.6m Inc 240.65 – 246.45m	119.7m 5.8m	- -	0.2oz (6g/t) 0.3oz (11.1g/t)	0.12% 0.06%	1.59% 5.80%	- -
Magistral Central SAN-066 (-60 / N60E)	40.8 – 75.05m Inc 57.2 – 67.05m	34.25m 9.85m	8.9oz (304.3g/t) 22.3oz (765.5g/t)	2.2oz (76.5g/t) 5.8oz (200.1g/t)	0.72% 1.78%	4.55% 11.43%	0.08% 0.16%
SAN-067	No significant mineralization						
Magistral Sur SAN-068 (-39 / 240)	137.4 – 175.9m	38.5m	-	0.7oz (23.9g/t)	0.25%	6.09%	-
Magistral Central SAN-069 (-78 / N60E)	75 – 103.6m Inc 92.05 – 97.1m	28.6m 10.65m	13.2oz (452.6g/t) 19.1oz (655.7g/t)	3.3oz (112.9g/t) 5.1oz (176.3g/t)	1.04% 1.29%	6.75% 9.83%	0.14% 0.16%
SAN-070*	No significant mineralization						
Magistral Central SAN-071	81.9 – 102m	21m	-	0.6oz (19.8/t)	0.27%	5.23%	0.10%

(-68 / N61E)	Inc 81.9 – 87.3m	5.4m	-	0.7oz (24.2/t)	0.25%	10.84%	0.16%
Magistral Sur SAN-072	74.6 – 97.6m	23m	-	0.3oz (10g/t)	0.06%	8%	0.07%
(-57 / N60E)	Inc 80.6 – 88.6m	8m	-	0.2oz (6.28g/t)	0.01%	10.90%	0.09%
Magistral Central SAN-073	132.85 – 224.25 Inc 174.55 – 201.55m	91.4m 27m	9.4oz (323.3g/t) 14.8oz (507.3g/t)	1.2oz (41g/t) 1.5oz (52.3g/t)	0.60% 0.67%	5.83% 9.79%	0.13% 0.18%
(-88.4 / N55E)	Inc 217.1 – 224.25	7.15m	15.0oz (515g/t)	2.9oz (101g/t)	1.18%	8.15%	0.22%
Magistral Central SAN-074	207.8 – 216.5m	8.7m	4.9oz (168.5g/t)	1.5oz (53.3g/t)	0.32%	2.48%	-
(-40.4 / N61E)	Inc 212.1 – 213.5m	1.4m	16.7oz (571.3g/t)	5.3oz (180.5g/t)	0.36%	8.64%	0.15%
Magistral Sur SAN-075	46.5 – 56.45m	9.95m	-	0.3oz (10.5g/t)	0.48%	2.76%	-
(-37.2 / N60E)	Inc 51 – 54.6m	3.6m	-	0.5oz (18.8g/t)	1.22%	4.73%	-
Magistral Norte SAN-076	102.55 – 106.6m	4.05m	11.2oz (384.4g/t)	2.2oz (75.4g/t)	3.52%	3.99%	-
(-43.05 / N60E)							
Magistral Central SAN-077	163.95 – 186.15m	22.2m	9.4oz (321g/t)	0.8oz (27.3g/t)	0.13%	7.01%	-
(-38.6 / N120W)							
SAN-078*	No significant mineralization						
SAN-079*	No significant mineralization						
Magistral Central SAN-080	119.5 – 119.95m 184.75 – 191.3m	0.45m 6.55m	32.7oz (1120.6g/t) 10.5oz (360.3g/t)	17.3oz (594g/t) 0.7oz (24.8g/t)	2.76% 0.79%	9.34% 7%	0.21% 0.11%
(-75.7 / N65E)	266.6 – 273.15m	6.55m	-	-	-	3.19%	-
Magistral Central SAN-081	123.45 – 151.95m Inc 131.5 – 144.45m	28.5m 12.95m	11.9oz (408.3g/t) 18.8oz (643g/t)	1.6oz (55.6g/t) 2.6oz (88.3g/t)	1.02% 1.40%	7.12% 11.45%	0.13% 0.19%
(-64.5 / N65E)	Inc 131.5 – 139.45m 192.25 – 195.15m	7.95m 2.9m	21.9oz (750.3g/t) 14.5oz (498g/t)	3.9oz (132.3g/t) 4.4oz (149.8g/t)	2.15% 1.74%	12.24% 6.35%	0.19% 0.11%
SAN-082*	No significant mineralization						
Magistral Central SAN-083	106.75 – 107.55m	0.8m	25.6oz (877g/t)	5.7oz (196g/t)	7.50%	7.72%	0.40%
(-53.02 / N65E)	117.1 – 118.5m	1.4m	14.5oz (498.5g/t)	8.2oz (281.3g/t)	2.45%	2.83%	-
Magistral Central SAN-084	206.75 – 209.55m	2.8m	-	0.4 oz (12.5 g/t)	0.15%	5.84%	-
(-46.5 / N60E)							
Magistral Sur SAN-085	186.1 – 190.1m 213.45 – 220.15m	4m 6.7m	7.9oz (270.2g/t) 10oz (343.2g/t)	2.4oz (83.2g/t) 0.7oz (24.8g/t)	1.65% 0.45%	2.53% 7.29%	0.11% -
(-54.6 / N60E)	Inc 213.45 – 216.45m	3m	-	-	-	10.75%	0.12%
SAN-086*	No significant mineralization						
Magistral Sur SAN-087	245 – 249.8m	4.8m	-	0.4oz (14 g/t)	0.16%	5.59%	-
(-64.6 / N61E)	252.95 – 257.95	5m		0.4oz (15.4 g/t)	0.09%	3.85%	-
Magistral Central SAN-088	202.3 – 204.3m	2m	8.9oz (306g/t)	3.4oz (116.3g/t)	1.21%	3.40%	-
(-50.9 / N60E)	238.7 – 243.7m	5m	12.8oz (439.2g/t)	2.9oz (100.8g/t)	2.11%	5.65%	0.14%

Magistral Central SAN-089 (-55.9 / N60E)	215.7 – 230.5m	14.8m	12.1oz (413.7g/t)	1.0oz (35.9g/t)	0.30%	8.65%	0.07%
Magistral Central SAN-090 (-54.5 / N55E)	271.6 – 275.7m	4.10m	14.6oz (500.3g/t)	3.8oz (130.7g/t)	0.96%	7.19%	0.25%
	294.1 – 295.7m	1.6m	8.2oz (281.2g/t)	4.3oz (148.7g/t)	0.53%	2.69%	-
	Inc 294.1 – 294.7m	0.6m	16.1oz (550.8g/t)	10.2oz (349.2g/t)	1.21%	3.69%	-
	306.15 – 310.15m	4m		0.8oz (28.1g/t)	0.32%	6%	-
Magistral Central SAN-091 (-59.7 / N60E)	268.3 – 292.15m	23.85m	7.6oz (260.7g/t)	1.1oz (39.2g/t)	0.31%	4.74%	0.10%
	Inc 270.3 – 281.25m	10.95m	9.8oz (337.4g/t)	1.3oz (45.6g/t)	0.33%	6.33%	0.13%
	Inc 285.65 –	5.5m	9.0oz (306.9g/t)	1.4oz (49.5g/t)	0.40%	5.49%	0.11%
Magistral Central SAN-092 (-58 / N61E)	320.75 – 322.95m	2.2m	5.4oz (186.1g/t)	4.8oz (165.1g/t)	0.24%	0.27%	-
	325.5 – 358.5m	33.25m	7.1oz (244.5g/t)	1.2oz (42.5g/t)	0.81%	3.70%	0.12%
	Inc 325.5 – 327.35m	2.1m	12.8oz (439.5g/t)	0.9oz (30.3g/t)	0.28%	9.10%	0.17%
	Inc 338.65 –	10.6m	16.1oz (550.5g/t)	3.2oz (110.6g/t)	2.14%	7.62%	0.28%
	Inc 342.45 – 348.8m	6.35m	21.7oz (744.8g/t)	5.0oz (170.8g/t)	3.34%	9.28%	0.40%
	371.45 – 373.35m	1.9m	17.8oz (610.8g/t)	4.4oz (150.3g/t)	3.41%	7.05%	0.22%
	395.95 – 396.65m	1.85m	12.9oz (443.6g/t)	3.7oz (126.3g/t)	2.62%	4.56%	0.16%
	402.85 – 404.7m	0.7m	6.5oz (223.8g/t)	2.2oz (74.9g/t)	1.13%	2.49%	-
409.15 – 410.1m	0.95m	11.3oz (388.2g/t)	3.8oz (132g/t)	2.20%	3.66%	0.11%	
417.5 – 419.05m	1.55m	22.8oz (782g/t)	7.5oz (257.1g/t)	3.63%	8.63%	0.15%	
Magistral Norte SAN-093B (-43.8 / N64E)	331.1 – 332.55m	1.45m	26.4oz (904.4g/t)	2.0oz (68.7g/t)	9.93%	10.05%	0.10%
SAN-094*	No significant mineralization						
Magistral Norte SAN-095 (-43.8 / N59E)	304.3 – 305.15m	0.85m	10.5oz (360.2g/t)	5.2oz (176.7g/t)	2.57%	1.89%	-
	354.85 – 358.75m	3.9m	17.2oz (591.4g/t)	0.7oz (23.8g/t)	0.64%	12.39%	0.23%
Magistral Norte SAN-096 (-60 / 55.6)	308.7 – 309.1m	0.4m	17.7oz (605.7g/t)	8.9oz (306.6g/t)	1.51%	5.76%	-
	365.85 – 379.45m	13.6m	10.5oz (361.5g/t)	1.6oz (54.07g/t)	3.74%	3.50%	0.07%
	368.63m	2.4m	14.0oz (481.1g/t)	2.6oz (88.13g/t)	4.42%	4.70%	0.13%
Inc 369.5 – 375.8m	6.3m	12.9oz (440.8g/t)	1.8oz (62.85g/t)	4.74%	4.18%	0.08%	
Magistral Sur SAN-097A (-52 / 59)	398.75 – 404.55m	5.8m	-	-	-	5.28%	-
	401.85m	3.1m	-	-	-	6.89%	-
Magistral Norte Geotechnical Hole SAN-098 (-46 / 326)	10.85 – 11.45m	0.6m	21.0oz (720g/t)	3.1oz (106g/t)	7.23%	5.96%	0.52%
	32.75 – 46.55m	13.8m	12.6oz (433.4g/t)	1.6oz (54.76g/t)	4.20%	4.37%	0.19%
	Inc 38.7 – 46.55m	7.85m	21.0oz (721.5g/t)	2.5oz (86.35g/t)	7%	7.44%	0.30%
	Inc 38.7 – 43.15m	4.45m	29.4oz (1006.9g/t)	3.1oz (107.43g/t)	9.92%	10.31%	0.49%
	94.8 – 109.6m	14.8m	10.1oz (346.7g/t)	1.2oz (41.43g/t)	3.81%	3.41%	0.06%
	Inc 94.8 – 96.4m	1.6m	25.0oz (858g/t)	3.6oz (123.38g/t)	10.76%	6.83%	0.08%
Inc 106 – 109.6m	3.6m	23.8oz (816.4g/t)	2.5oz (87.11g/t)	8.40%	8.96%	0.11%	
Magistral Norte Geotechnical Hole SAN-099 (-43 / 321)	98.65 – 103.9m	5.25m	11.1oz (379.8g/t)	1.7oz (57.67g/t)	3.80%	3.73%	0.09%
	Inc 98.65 – 101.6m	2.95m	14.8oz (508g/t)	1.9oz (64.92g/t)	5.29%	5.08%	0.12%
	116.65 – 117.9m	1.25m	13.0oz (445.3g/t)	1.9oz (66.1g/t)	3.97%	4.48%	0.23%

Magistral Norte Geotechnical Hole SAN-100 (-44 / 165)	35.9 – 37.4m	1.5m	9.3oz (317.2g/t)	4.9oz (167.9g/t)	2.39%	0.84%	0.12%
	106.4 – 107.9m	1.5m	6.3oz (217.5g/t)	2.4oz (82.4g/t)	1.77%	0.68%	0.25%
Puajanca PJ-2E (-44.6° / 89.9°)	97.78 – 106.73m	8.95m	8.2 oz/t (281.8g/t)	2.0 oz/t (68.75g/t)	2.24%	2.84%	0.03%
	106.73m	2.12m	14.1 oz/t (483.3g/t)	5.4 oz/t (186g/t)	3.60%	3.36%	0.08%
Puajanca PJ-3E (-69.9° / 86.8°)	150.85 – 256.2m	105.35m	2.7 oz/t (91.8g/t)	0.7 oz/t (24.3g/t)	0.29%	1.35%	-
	Inc 211.3 – 225.85m	14.55m	10.7 oz/t (367.7g/t)	2.9 oz/t (97.8g/t)	1.23%	5.13%	0.06%
	Inc 215.9 – 218.1m	2.2m	22.5 oz/t (771g/t)	5.7 oz/t (197g/t)	2.09%	11.60%	0.08%
	Inc 238.1 – 240m	1.9m	20.6 oz/t (705.7g/t)	4.4 oz/t (152g/t)	1.16%	11.80%	0.15%

\*Holes SAN-064, -067 and -070 failed to intersect significant mineralization. Holes SAN-078-079 082 & 086 tested the fringes of the mineralized zones and failed to intersect significant mineralization. Hole SAN-094, a deep drill test of the Magistral Norte orebody was lost prior to encountering target depth.

\*\*Exploration to date suggests mineralized zones or mantos are dipping west at approximately 70 degrees; however, it is anticipated that future mapping of an underground exploration adit will allow a more accurate estimation of true thickness.

\*\*\*Silver equivalent calculated using following metal prices: Ag \$15.00/oz, Pb \$0.90/lb, Zn \$0.90/lb, Cu \$3.00/lb and assumes 100% recoveries.